

Explanation of variances – pro forma

Name of smaller authority: WIGHTON PARISH COUNCIL

County area (local councils and parish meetings only): NORFOLK.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3760	4000	250	6.6%	
Box 3 Total other receipts	3824	3387	443	-12%	
Box 4 Staff costs	600	780	180	30%	EXPENSES FOR 2016/17 INCORRECTLY ENTERED IN WRONG COLUMN.
Box 5 Loan interest/ capital repayments	NONE	NONE			
Box 6 All other payments	6936	4068	2868	-41%	PAYMENTS HIGHER IN 2016/17 DUE TO PURCHASE OF NEW STREET LIGHTING.
Box 9 Total fixed assets & long term investments & assets	5353	5353			
Box 10 Total borrowings	NONE	NONE			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				